

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	66019	0.94%
COMEX Gold \$	2185	0.92%
MCX Silver	74280	-0.05%
COMEX Silver \$	24.549	-0.12%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	202.95	-0.07%
LME Aluminium \$	2240	-0.58%
MCX Copper	731.4	-0.55%
LME Copper \$	8579	-0.71%
MCX Lead	180.2	-0.17%
LME Lead \$	2104	-0.19%
LME Nickel \$	18,011	0.16%
MCX Zinc	221.05	-0.16%
LME Zinc \$	2,527	-0.32%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6462	-1.42%
NYMEX Crude \$	78.01	-1.17%
MCX Natural Gas	151.7	-1.49%
NYMEX Natural Gas	1.895	4.24%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	22493	0.08%
USDINR	82.693	0.00%
EURUSD	1.0936	0.01%
GBPUSD	1.2855	0.21%
Dollar Index	102.74	-0.01%
Dow Jones	38722.69	-0.18%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	-275	5,32,400
Copper	1,30,800	-725	1,30,800
Lead	1,49,950	-25	1,49,950
Nickel	73,062	-114	73,062
Zinc	2,28,475	-300	2,28,475

- Gold prices slightly higher in the morning session
- Oil prices down due to China demand concerns
- Copper prices higher in Morning session

Bullion

Gold is trading higher in early Asian trade amid bullish sentiment. Mounting geopolitical concerns in the Middle East continue to support the safe haven demand while signs of a Fed rate cut later this year is also aiding market sentiment.

NYMEX Oil

Oil prices extended last week's losses on Monday on concern about slow demand in China, though lingering geopolitical risk surrounding the Middle East and Russia limited the decline. Worries over weak demand in China outweighed the extension of supply cuts by OPEC+.

Base Metals

Copper edges higher in early Asian trade, trading in a tight sideways range swinging between gains and losses. Chinese copper inventory rose again last week, Westpac analysts write in commentary, adding that the China Nonferrous Metals Industry Association is planning to meet copper smelters this week to address a plunge in copper treatment and refining fees and to consider potential production cuts, citing media reports.

Source: Reuters, Bloomberg, Investing.com,Forex.com

World Key Data

Time	Country	Data	Forecast	Previous	IMPACT
-	-	NO MAJOR US DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ALUMINIUM	28-Mar-24	203.0	0.20	LEAD	28-Mar-24	180.2	-0.17
NATGASMINI	25-Mar-24	151.9	0.07	COTTONCNDY	28-Mar-24	62,600.0	-0.16
CRUDEOIL	19-Mar-24	6,462.0	0.05	LEADMINI	28-Mar-24	180.4	-0.14
ALUMINI	28-Mar-24	202.9	0.05	GOLDPETAL	28-Mar-24	6,435.0	-0.11
CRUDEOILM	19-Mar-24	6,465.0	0.03	MCXBULLDEX	26-Mar-24	16,781.0	-0.09

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
GOLD 2302	66,019.0	0.94%	2.77%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
COPPER 1ST	731.4	-0.6%	-3.6%
NATURALGAS 1ST	151.7	-1.5%	-2.3%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL 1ST	6462	-1.4%	64.6%

Short Covering

Commodity	Close	% Chng in Price	% Chng in OI
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*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	66,019.0	64,990.3	65,504.7	65,930.3	66,444.7	66,870.3
MCX	SILVER	3-May-24	74,280.0	73,626.0	73,953.0	74,397.0	74,724.0	75,168.0
MCX	CRUDEOIL	19-Mar-24	6,462.0	6,373.3	6,417.7	6,471.3	6,515.7	6,569.3
MCX	NATURALGAS	25-Mar-24	151.7	143.4	147.6	150.3	154.5	157.2
MCX	COPPER	28-Mar-24	731.4	723.4	727.4	734.5	738.5	745.6
MCX	LEAD	28-Mar-24	180.2	179.0	179.6	180.8	181.4	182.6
MCX	ZINC	28-Mar-24	221.1	217.8	219.4	221.4	223.0	225.0
MCX	ALUMINIUM	28-Mar-24	203.0	200.3	201.6	203.1	204.5	206.0
NCDEX	COTTON SEED OIL	20-Mar-24	2,719.0	2,689.0	2,704.0	2,727.0	2,742.0	2,765.0
NCDEX	CORIANDER	19-Apr-24	8,250.0	8,042.0	8,146.0	8,244.0	8,348.0	8,446.0
NCDEX	CASTOR SEED	20-Mar-24	5,847.0	5,538.3	5,692.7	5,815.3	5,969.7	6,092.3
NCDEX	GUAR GUM5MT	20-Mar-24	10,133.0	9,967.7	10,050.3	10,162.7	10,245.3	10,357.7
NCDEX	GUAR SEED	20-Mar-24	5,225.0	5,153.7	5,189.3	5,238.7	5,274.3	5,323.7
NCDEX	JEERA UNJHA	20-Mar-24	25,280.0	24,356.7	24,818.3	25,156.7	25,618.3	25,956.7
NCDEX	TURMERIC NIZAMB	19-Apr-24	18,086.0	17,036.7	17,561.3	17,994.7	18,519.3	18,952.7

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